

2 March 2022

## Bahrain

### **Parliamentary proposal for VAT payment relief measure for traders**

As per a proposal by Parliament's Financial and Economic Affairs Committee, traders could have the option of paying VAT on imports after selling their products as opposed to at the time of clearance from customs. This proposal be tabled for approval in the Parliament's next session.

### **Will Bahrain introduce Corporate Income Tax (CIT)?**

With the United Arab Emirates announcing the introduction of a Corporate Income Tax (CIT) effective mid-2023, there are some questions for Bahrain businesses to consider for a potential introduction of CIT in Bahrain.

In the latest edition of our [Tax Insights](#), KPMG Bahrain tax partner, Mubeen Khadir, has shared his thoughts on various aspects related to a potential introduction of a CIT in Bahrain including key impact areas and what businesses can do now to ensure a smooth transition.

## Kingdom of Saudi Arabia (KSA)

### **Zakat, Tax and Customs Authority (ZATCA) publishes bulletin on VAT refund for diplomatic bodies**

ZATCA recently published a tax bulletin on input VAT refund for diplomatic bodies registered with ZATCA who are eligible for input VAT refunds.

Click [here](#) to access the bulletin (in Arabic).

### **ZATCA conducts virtual workshop on calculating Zakat in the agriculture, nutrition and hospitality sectors**

On 2 March 2022, ZATCA conducted a virtual workshop on calculating Zakat for taxpayers working in agriculture, nutrition and hospitality.

## United Arab Emirates (UAE)

### **Federal Tax Authority (FTA) shares multiple infographics**

FTA has recently shared infographics on its social media platforms including the following:

- The concept of corporate tax
- Terms and conditions for the Digital Tax Stamp service

### **Abu Dhabi Customs signs a memorandum of understanding for shipments tracking**

The General Administration of Abu Dhabi Customs and the General Administration of Customs at the Federal Authority for Identity, Citizenship, Customs and Port Security signed a memorandum of understanding on the implementation of the national system for tracking trucks and shipments.

## Qatar

### **General Tax Authority (GTA) launches tax registration service**

The GTA recently launched an online service for taxpayers who are licensed by the Qatar Free Zone Authority to register and obtain tax registration certificates.

*The above is for general information only and is not intended to address the circumstances of any particular scenario. Please seek professional advice in relation to your particular circumstances.*

For a detailed discussion on how the above updates may impact your business, [contact us](#).

**Mubeen Khadir**

Partner - Head of Tax & Corporate Services  
T: +973 3222 6811  
E: [mubeenkhadir@kpmg.Com](mailto:mubeenkhadir@kpmg.Com)

**Omar Hisham**

Senior Manager  
T: +973 3840 7759  
E: [sosaid@kpmg.com](mailto:sosaid@kpmg.com)

**Hasan Khalaf**

Manager  
T: +973 3636 6462  
E: [hakhalaf@kpmg.com](mailto:hakhalaf@kpmg.com)

**Mansoor AlWadaie**

Manager  
T: +973 3998 8098  
E: [malwadaie@kpmg.com](mailto:malwadaie@kpmg.com)

**Shashank Chandak**

Manager  
T: +973 3553 1905  
E: [shashankchandak@kpmg.Com](mailto:shashankchandak@kpmg.Com)

**DaoHan Hung**

Manager  
T: +973 3907 7964  
E: [hdaohan@kpmg.com](mailto:hdaohan@kpmg.com)

---

[home.kpmg/bh](http://home.kpmg/bh)

© 2022 KPMG Fakhro, a Bahrain partnership registered with the Ministry of Industry, Commerce and Tourism (MOICT), Kingdom of Bahrain and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved.

The KPMG name and logo are registered trademarks or trademarks of KPMG International. KPMG International Limited is a private English company limited by guarantee and does not provide services to clients. No member firm has any authority to obligate or bind KPMG International or any other member firm vis-à-vis third parties, nor does KPMG International have any such authority to obligate or bind any member firm.

Throughout this release, “we”, “KPMG”, “us” and “our” refers to the global organization or to one or more of the member firms of KPMG International Limited (“KPMG International”), each of which is a separate legal entity.

KPMG International Limited is a private English company limited by guarantee and does not provide services to clients. No member firm has any authority to obligate or bind KPMG International or any other member firm vis-à-vis third parties, nor does KPMG International have any such authority to obligate or bind any member firm.