



Systems integration services

**Improving processes with Corptax
Provision third-party software**

KPMG Ignition

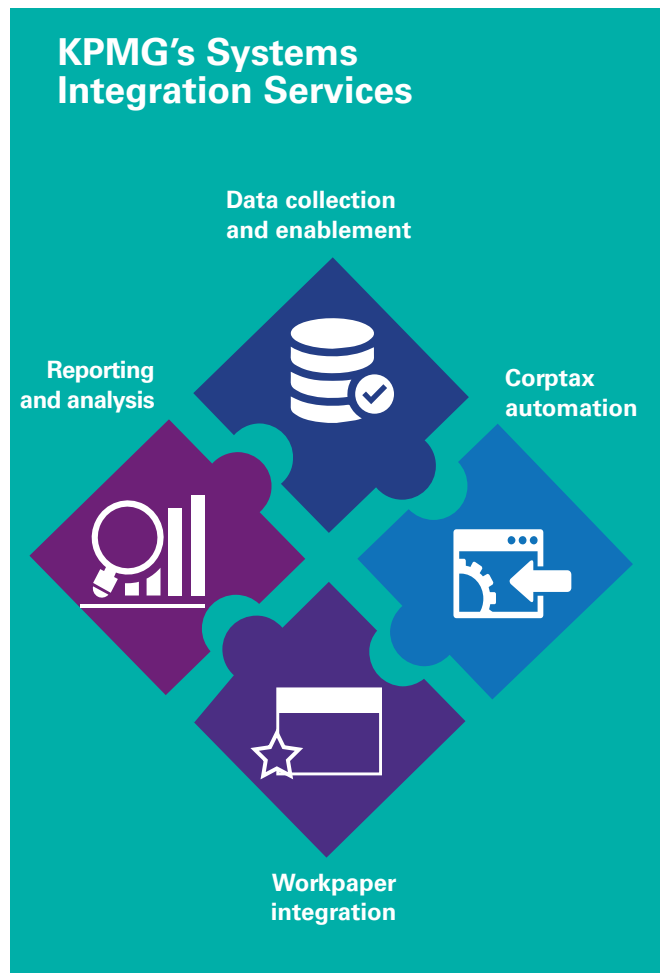


Effective tax transformation

Now more than ever, tax functions are investing in technology within their tax departments to address issues of speed, shrinking resources, accuracy, and controls inherent within the tax lifecycle. The most impactful technology investments are aligned with an organization's tax processes and industry-specific requirements.

KPMG LLP (KPMG) Tax Ignition is a dynamic network of teams that helps businesses spark innovation and fuel change to unlock value and prepare for the future. From idea generation to strategy to execution or at any stage in between, KPMG Tax Ignition can help organizations discover emerging opportunities through our far-reaching innovation and intelligence capabilities; design bold scenarios using state-of-the-art interactive technology; and deliver the insights and solutions that only come from efficient cross-team collaboration.

KPMG Tax Ignition is comprised of seasoned professionals with backgrounds in tax, forensics, data and analytics, visualizations, enterprise and tax technologies and digital labor. Our systems integration services teams are a part of KPMG Tax Ignition that assists clients with effectively designing, configuring, and implementing tax technology within their tax function. We focus on understanding our client's needs throughout their entire tax process and assist them in configuring technology that can help meet these needs. Together with your team, we can help plan and execute your tax function operational strategy to meet your goals and objectives.



Corptax Provision implementation services

Our systems integration services teams guide companies in a wide-ranging suite of CSC Corptax® Provision services, from implementation of the software into their tax function to providing support throughout the entire lifecycle.

We provide assistance in:



- Leveraging enterprise IT systems and capabilities to deliver tax-ready data, which smoothly integrates with Corptax Provision software
- Creating standard foreign and domestic data collection packages with embedded reconciliations to help ensure the accuracy of data received
- Smoothly integrating data collection workbooks with Corptax Provision to eliminate manual intervention



- Leveraging Corptax native automation capabilities for book/tax adjustments from trial balance accounts, as well as from financial statement and other source data
- Utilizing CSC Corptax® Office enables automation where additional analysis may be required
- Identifying and integrating enabling technologies, such as Excel, Alteryx and PowerBI, that greatly enhance automation and accuracy



- Creating standardized M-1 and E&P workpapers to be leveraged throughout the tax lifecycle
- Implementing real-time return-to-provision analysis through the integration of compliance and provision workpapers



- Using Corptax Office to develop Excel-based dashboards, analyses and reports to meet internal and external reporting requirements
- Creating Corptax data connections provides refreshable links to the dashboards/reports/analyses developed using Corptax Office point of view (POV) functionality.

Why KPMG?

Our tested, standard project methodology provides a clear approach to help in executing a tax transformation program that can be tailored to our clients' needs. By incorporating the practical experiences and lessons from prior projects, we have created an established methodology which is practiced by every KPMG team member. Our experience shows successful implementations, which include:



A comprehensive vision of how technology can be used to add value to the organization as a whole, identifying opportunities and implementing them across the entire tax lifecycle as well as a clear vision of the desired future state with measureable results



A developed plan that considers existing tax and financial software systems and process, which in turn can help create best practices while minimizing ongoing business disruption



A pragmatic methodology to efficiently implement technology with customized processes and controls for client-specific requirements



Client-focused training and continuing client support for sustained improvement opportunities



An approach which supports the entire tax lifecycle and financial reporting process, with Corptax Provision and Corptax US Compliance contained in a common database.



Fostering innovative, out-of-the-box functionality that increases the opportunity for better results



Helping clients with Corptax Provision: a case study

Current challenge

A large global financial services company sought to implement Corptax Provision to replace their existing income tax provision tool. The company also wanted to improve the speed and accuracy of the close process, including collecting provision-related information from other field locations. The implementation timeline was challenging as the legacy application was being deprecated, and the new solution needed to be completed, tested, and deployed in the same year.

How KPMG helped

Through a series of client workshops using Lean Six Sigma methodology, KPMG identified the business requirements and existing pain points in the provision process, including data collection and reporting. Once future-state design had been approved, KPMG proceeded to implement Corptax software with our accelerators to address the needs. Below are the detailed activities and deliverables:

- Detailed current assessment and future-state recommendation report
- Detailed implementation workplan and timeline
- Configuration of Corptax Provision, including tax adjustment automation, interim reporting capabilities, and detailed state provision reporting
- Customized data collection package with smooth integration into Corptax Provision
- Dedicated project management resource.

Outcome and benefits

The company was able to achieve the following efficiencies upon deployment of the new solution:

- Risk reduction associated with increased automation vs. manual data entry
- Reduction of time during close cycle
- Reallocation of resources to more value-add activities
- Reduction of overtime hours worked during close
- Improved transparency, quality, and reliability of provision data
- Risk reduction associated with manual data entry
- Strong process and controls
- Used Corptax workflow navigator functionality to build detailed provision steps
- Training, knowledge transfer, and process documentation.



For more information, visit read.kpmg.us/IgnitionTax

Contact us

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